

@FINANCIAL REVIEW

Budget and Cash Flow

Assets and Liabilities

Are your assets greater than your liabilities?

Income and Expenses

What is your annual income?

Do you have a Budget that you review?

Does your Budget match your pay cycle?

Is your Budget in surplus?

Are you saving money every pay cycle for investment?

Debt Management

Do you clear your credit card every month?

Do you only hold debt for investment purposes?

What is the total limit on all credit and store cards?

Total limit for all other loans – car, personal loans?

Mortgage limit of Home Loan?

Have you had to consolidate personal or credit card debts in the past two years due to debt stress?

Do you think you debt is - Out of Control

 - Convenient

 - Manageable

Investments

Do you any investments – managed funds, shares, property?

Do you have a Wealth Creation Strategy?

Are you able to achieve your Lifestyle Priorities without financial stress?

Do you need to consider investments for your children – such as Education Funds?

Insurances

- Life
- Accident Income Protection
- Asset Insurance – car, house and contents, etc
- Other

Superannuation

- Do you have more than one superannuation fund?
- Do you have insurances within your superannuation?
- Do you know how your superannuation is invested?
- Do you know how much superannuation you will have in retirement?
- Have you reviewed your superannuation with a Financial Adviser?

Estate Planning

- Do you have a Will?
- If you are single with children, do you have provision for a Trust for your children?
- Do you have a Power of Attorney – enduring, medical, financial?
- Have you reviewed your Will in the past two years?

Life Stages Checklist – really helpful!

<http://www.forbes.com/sites/laurashin/2014/04/30/your-financial-checklist-for-every-stage-of-life/#5cf3dc555f0c>